(City)

(State)

Care Capital Offshore Investments II LP

1. Name and Address of Reporting Person*

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote⁽³⁾

Footnote⁽⁶⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

	ons may contir ion 1(b).	ue. See		Fil							rities Exchanç ompany Act o		1934			hou	irs per	response:	0
	nd Address of	Reporting Person*			<u>A</u>		RA PI				g Symbol <mark>ΓΙCALS</mark> ,	<u>INC</u>			k all app Dired	olicable)			Issuer Owner r (specify
(Last) 47 HULI SUITE 3	FISH STRE	*	(Middle)			Date o		st Trans	saction	(Montl	h/Day/Year)				belo	w)		belov	v)
(Street) PRINCE	TON N	J (08542		- 4. I	f Ame	ndment,	, Date	of Origii	nal File	ed (Month/Da	ay/Year)		6. Ind Line) X	Forn	n filed by C n filed by M	ne Re	ing (Check eporting Per nan One Re	rson
(City)	(S	tate)	(Zip)																
1. Title of S	Security (Ins		le I - N	2. Transa Date (Month/D	ction	2A. Exe	Deemed	d Date,	3. Transa Code 8)	action	4. Securities Disposed O	s Acquire	d (A) or		5. Amor Securit Benefic Owned	unt of ies cially Following	Forr (D) (wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownershi
									Code	v	Amount	(A) o	Price		Reporte Transac (Instr. 3	ction(s)			(Instr. 4)
Common	Stock			02/27/	2014				S		179,968 ⁽¹	D	\$2.0	14 ⁽²⁾	4,10	09,541		I	See Footnot
Common	Stock			02/28/	2014				S		51,204(4)	D	\$2.0)4 ⁽⁵⁾	4,05	58,337		I	See Footnote
		Ta	able II -								osed of, convertib				wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	med on Date, Day/Year)		action (Instr.			6. Date Exercisa Expiration Date (Month/Day/Year		ate	7. Title a Amount Securiti Underly Derivati Security and 4)	of es ing	De Se (In:	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Ownershi Form: Iy Direct (D) or Indirec (I) (Instr. 4	Ownership	Benefici Ownersh t (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date		Amount or Number of Shares						
	nd Address of	Reporting Person [*]																	
(Last) 47 HULI SUITE 3	FISH STRE	(First)	(Mi	iddle)															
(Street) PRINCE	TON	NJ	08	542															
(City)		(State)	(Zi	p)															
		Reporting Person* L INVESTM		II LP															
(Last) 47 HULI SUITE 3	FISH STRE 10	(First)	(Mi	iddle)															
(Street)	TON	NJ	08	542															

(Last) 47 HULFISH STI SUITE 310	(First) REET	(Middle)
(Street) PRINCETON	NJ	08542
(City)	(State)	(Zip)

Explanation of Responses:

- 1. The shares were sold as follows: 168,414 by Care Capital Investments II, LP and 11,554 by Care Capital Offshore Investments II, L.P.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.11 to \$2.00, inclusive. The reporting person undertakes to provide to Acura Pharmaceuticals, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (5).
- 3. Consists of 3,845,718 shares held by Care Capital Investments II, LP and 263,823 shares held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.
- 4. The shares were sold as follows: 47,917 by Care Capital Investments II, LP and 3,287 by Care Capital Offshore Investments II, L.P.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.09 to \$2.00, inclusive.
- 6. Consists of 3,845,718 shares held by Care Capital Investments II, LP and 263,823 shares held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.

Care Capital II, LLC /s/ David R. Ramsay

Care Capital Investments II, LP, By: Care Capital II, LLC, Its General Partner /s/ David R. Ramsay.

Care Capital Offshore Investments II, LP, By: Care Capital II, LLC, Its General Partner /s/ David R. Ramsay

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.