## SEC Form 4

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject<br>Section 16. Form 4 or Form 5<br>obligations may continue. See |
|------------------------------------------------------------------------------------------------------|
| Instruction 1(b).                                                                                    |
|                                                                                                      |

to

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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hours per response: 0.5

| 1. Name and Addres                                                               | 1 0              |          |                                            | er Name <b>and</b> Ticker<br>I <u>RA PHARM</u><br>R ]       |                                         |                                                                  |                        |                                                               |                                                                   | Owner                                               |  |  |
|----------------------------------------------------------------------------------|------------------|----------|--------------------------------------------|-------------------------------------------------------------|-----------------------------------------|------------------------------------------------------------------|------------------------|---------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|--|--|
| (Last)<br>335 BRYANT S                                                           | (First)<br>TREET | (Middle) | 3. Date<br>05/01/                          | of Earliest Transac<br>2014                                 | tion (Month/D                           | ay/Year)                                                         |                        | Officer (give title<br>below)                                 | Other<br>below)                                                   | (specify<br>)                                       |  |  |
| (Street)<br>PALO ALTO CA 94301<br>(City) (State) (Zip)                           |                  |          |                                            | nendment, Date of C                                         | Driginal Filed (                        | Month/Day/Year)                                                  | 6. Indiv<br>Line)<br>X | ,                                                             |                                                                   |                                                     |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                  |          |                                            |                                                             |                                         |                                                                  |                        |                                                               |                                                                   |                                                     |  |  |
| Date                                                                             |                  |          | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |                        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |

 
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (                                                   |                                                                       |                                            |                                                             |                              |   |            |     |                     |                                                           |                 |                                                                                               |     |                                                                                                                            |                                                                          |                                                                    |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|------------|-----|---------------------|-----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------------------|-----|----------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of Expirat |     | Expiration Da       | Date Exercisable and<br>cpiration Date<br>lonth/Day/Year) |                 | 7. Title and Amount<br>of Securities<br>Underlying Derivative<br>Security (Instr. 3 and<br>4) |     | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                     |                                                                       |                                            |                                                             | Code                         | v | (A)        | (D) | Date<br>Exercisable | Expiration<br>Date                                        | Title           | Amount or<br>Number of<br>Shares                                                              |     |                                                                                                                            |                                                                          |                                                                    |
| Restricted<br>Stock<br>Units                        | (1)                                                                   | 05/01/2014                                 |                                                             | A                            |   | 36,764     |     | (2)                 | (2)                                                       | Common<br>Stock | <b>36,764</b> <sup>(2)</sup>                                                                  | (3) | 36,764                                                                                                                     | D                                                                        |                                                                    |

Explanation of Responses:

1. Par value of \$.01 must be paid by Reporting Person upon exchange of Restricted Stock Units for cash or stock

2. 50% of Restricted Stock Units vest on June 30, 2014; 25% vest on September 30, 2014 and 25% vest on December 31, 2014. Reporting Person may elect to exchange up to 40% of Restricted Stock Units for cash and the remaining Restricted Stock Units will be exchanged on a one for one basis for common stock, in each case upon payment of, or deduction of par value. Absent an election by Reporting Person, distributions in respect of vested Restricted Stock Units will be made on the first business day of January 2015. Reporting Person may elect to defer distributions as provided in the Acura Pharmaceuitcals Inc. 2014 Restricted Stock Unit Award Plan.

# 3. N/A

Remarks:

/s/ Immanuel Thangaraj

05/05/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.