SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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	s of Reporting Persor J IMMANUEI		2. Issuer Name and Ticker or Trading Symbol <u>ACURA PHARMACEUTICALS, INC</u> [(Check	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			ACUR		Director	10% Owner				
(Last) (First) (Middle)					Officer (give title below)	Other (specify below)				
` ,	()	(middle)	3. Date of Earliest Transaction (Month/Day/Year)		,	,				
21 WATERWAY,	SUITE 225		01/04/2010							
(Stroot)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing ((Check Applicable				
(Street)				Line)	J	(
THE WOODLANDS	ТХ	773800		X	Form filed by One Repor	ting Person				
					Form filed by More than Person	One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2A. Deemed Execution Date.	3. Transa		4. Securities			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	
	Date (Month/Day/Year)	if any (Month/Day/Year)	Code (Instr.		Disposed Of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following Reported	(D) or Indirect	Beneficial Ownership (Instr. 4)
			Code V		Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Options	\$5.47 ⁽¹⁾	01/04/2010		A		15,000		(2)	01/03/2020	Common Stock	15,000	(3)	15,000	D	

Explanation of Responses:

1. Exercise price is closing price of Issuer's common stock on January 4, 2010.

2. Twenty-five percent (25%) of shares underlying options vest on, and are exercisable commencing, each of March 31, 2010, June 30, 2010, September 30, 2010 and December 31, 2010. 3. Not Applicable.

Remarks:

/s/ Immanuel Thangaraj

** Signature of Reporting Person

01/04/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.