

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CLAUDIUS LLC</u> (Last) (First) (Middle) <u>C/O GALEN MANAGEMENT, L.L.C.</u> <u>680 WASHINGTON BLVD.</u> (Street) <u>STAMFORD</u> <u>CT</u> <u>06901</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>ACURA PHARMACEUTICALS, INC</u> [<u>ACUR</u>] 3. Date of Earliest Transaction (Month/Day/Year) <u>02/26/2014</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/26/2014		S		6,301 ⁽¹⁾	D	\$1.9512 ⁽²⁾	11,476,078	I	See FN ⁽³⁾
Common Stock	02/26/2014		S		5,000 ⁽⁴⁾	D	\$1.9545 ⁽²⁾	11,471,078	I	See FN ⁽⁵⁾
Common Stock	02/27/2014		S		192,479 ⁽⁶⁾	D	\$2.0415 ⁽⁷⁾	11,278,598	I	See FN ⁽⁸⁾
Common Stock	02/28/2014		S		147,480 ⁽⁹⁾	D	\$2.0054 ⁽¹⁰⁾	11,131,118	I	See FN ⁽¹¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>CLAUDIUS LLC</u> (Last) (First) (Middle) <u>C/O GALEN MANAGEMENT, L.L.C.</u> <u>680 WASHINGTON BLVD.</u> (Street) <u>STAMFORD</u> <u>CT</u> <u>06901</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>GALEN PARTNERS INTERNATIONAL III L P</u> (Last) (First) (Middle) <u>C/O GALEN MANAGEMENT, L.L.C.</u> <u>680 WASHINGTON BLVD.</u> (Street) <u>STAMFORD</u> <u>CT</u> <u>06901</u> (City) (State) (Zip)

1. Name and Address of Reporting Person*

GALEN EMPLOYEE FUND III LP

(Last)(First)(Middle)

C/O GALEN MANAGEMENT L.L.C.

680 WASHINGTON BLVD.

(Street)

STAMFORDCT06901

(City)(State)(Zip)

1. Name and Address of Reporting Person*

Galen Management, LLC

(Last)(First)(Middle)

680 WASHINGTON BLVD.

(Street)

STAMFORDCT06901

(City)(State)(Zip)

1. Name and Address of Reporting Person*

GALEN PARTNERS III L P

(Last)(First)(Middle)

C/O GALEN MANAGEMENT, L.L.C.

680 WASHINGTON BLVD.

(Street)

STAMFORDCT06901

(City)(State)(Zip)

Explanation of Responses:

1. The shares were sold as follows: 5,756 by Galen Partners III, L.P. ("Galen III"), 521 by Galen Partners International III, L.P. ("Galen International") and 24 by Galen Employee Fund III, L.P. ("Employee Fund").
2. The shares were sold at prices between \$1.95 and \$1.96. The Reporting Entities will provide upon request to the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each separate price.
3. The shares are held as follows: 10,487,099 by Galen III, 945,782 by Galen International and 43,198 by Employee Fund. Claudius, L.L.C. serves as the sole General Partner of Galen III and Galen International and has sole voting and investment control over the shares held by such funds and may be deemed to beneficially own the shares held by such funds. Galen Management, L.L.C. serves as the sole General Partner of Employee Fund and has sole voting and investment control over the shares held by Employee Fund and may be deemed to beneficially own the shares held by Employee Fund. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.
4. The shares were sold as follows: 4,568 by Galen III, 413 by Galen International and 19 by Employee Fund.
5. The shares are held as follows: 10,482,531 by Galen III, 945,369 by Galen International and 43,179 by Employee Fund. Claudius, L.L.C. serves as the sole General Partner of Galen III and Galen International and has sole voting and investment control over the shares held by such funds and may be deemed to beneficially own the shares held by such funds. Galen Management, L.L.C. serves as the sole General Partner of Employee Fund and has sole voting and investment control over the shares held by Employee Fund and may be deemed to beneficially own the shares held by Employee Fund. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.
6. The shares were sold as follows: 175,841 by Galen III, 15,916 by Galen International and 722 by Employee Fund.
7. The shares were sold at prices between \$2.042 and \$2.11. The Reporting Entities will provide upon request to the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each separate price.
8. The shares are held as follows: 10,306,690 by Galen III, 929,453 by Galen International and 42,457 by Employee Fund. Claudius, L.L.C. serves as the sole General Partner of Galen III and Galen International and has sole voting and investment control over the shares held by such funds and may be deemed to beneficially own the shares held by such funds. Galen Management, L.L.C. serves as the sole General Partner of Employee Fund and has sole voting and investment control over the shares held by Employee Fund and may be deemed to beneficially own the shares held by Employee Fund. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.
9. The shares were sold as follows: 134,731 by Galen III, 12,194 by Galen International and 554 by Employee Fund.
10. The shares were sold at prices between \$2.00 and \$2.07. The Reporting Entities will provide upon request to the SEC, the issuer or security holder of the issuer, full information regarding the number of shares sold at each separate price.
11. The shares are held as follows: 10,171,959 by Galen III, 917,259 by Galen International and 41,903 by Employee Fund. Claudius, L.L.C. serves as the sole General Partner of Galen III and Galen International and has sole voting and investment control over the shares held by such funds and may be deemed to beneficially own the shares held by such funds. Galen Management, L.L.C. serves as the sole General Partner of Employee Fund and has sole voting and investment control over the shares held by Employee Fund and may be deemed to beneficially own the shares held by Employee Fund. Each of the Reporting Persons disclaims beneficial ownership of the shares reported herein, except to the extent of its respective pecuniary interest therein.

Remarks:

/s/ David W. Jahns, Member of
Claudius, L.L.C.02/28/2014

/s/ David W. Jahns, Member of
Claudius L.L.C., the General
Partner of Galen Partners
International III, L.P.02/28/2014

/s/ David W. Jahns, Member
Galen Management, L.L.C.,
the General Partner of Galen
Employee Fund III, L.P.02/28/2014

/s/ David W. Jahns, Member02/28/2014

/s/ David W. Jahns, Member of
Claudius, L.L.C., the General02/28/2014

Partner of Galen Partners III,
L.P.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.