(Street)

(City)

PRINCETON

NJ

(State)

08542

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote(3)

Footnote⁽⁶⁾

Footnote⁽⁹⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Section obligat	this box if no lon 16. Form 4 or ions may contirution 1(b).		STA		ed purs	suant to	o Se	ction 16(a	a) of the	Secur	ities Exchangompany Act	ge Act	of 1934		SHIP	E		nber: I average burd response:	3235-028 den 0
CARE CAPITAL II LLC															(Check all applicable) Director Officer (give ti			X 10% Owner title Other (specify	
(Last) 47 HULI SUITE 3	FISH STRE		Middle)		05/	/24/20	013			•	h/Day/Year)				belo	,		below	
(Street) PRINCE			08542		- 4. II -	t Amer	ndme	ent, Date	of Origir	ial File	ed (Month/Da	ay/Yea	r)		ne) For V For	m filed by	One R	ling (Check A eporting Per nan One Re	son
(City)	(Si		Zip)	an Dari	·otivo			4iaa Aa		1 D:	d		Bana	ficia	Illy Over				
Date				2. Transac	ction	2A. Exe	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (8)	4. Securities	ecurities Acquired (A) or loosed Of (D) (Instr. 3, 4 and			5. Amo Securi Benefi Owned	ount of ities icially d Followin	For (D)	ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) (D)		rice		ted action(s) 3 and 4)			(Instr. 4)
Common	Stock			05/24/	2013				S		20,701(1))]	D \$	2.34	(2) 5,8	308,114		I	See Footnote
Common Stock 05/28				05/28/	/28/2013				S		38,000(4))]	D \$2.3		5,770,114			I	See Footnote
Common	Stock			05/29/					S		50,000(7)			\$2.3(720,114		I	See Footnote
		Ta	able II -								osed of, convertib				/ Owned	t			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/		4. Transa Code (8)		of De Se Ac (A Di of (In	Number erivative ecurities equired) or sposed (D) estr. 3, 4	6. Date Expira (Month	tion Da		Amou Secu Unde Deriv	rlying ative rity (Ins		8. Price of Derivative Security (Instr. 5)		ve es ially ng id ition(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Owners (Instr. 4)
					Code	v	(A	.) (D)	Date Exerci	sable	Expiration Date	Title	Amo or Num of Shar	ber					
1	nd Address of CAPITA	Reporting Person*																	
(Last) 47 HULI SUITE 3	FISH STRE	(First) ET	(Mi	ddle)															
(Street) PRINCE	TON	NJ	08:	542															
(City)		(State)	(Zip	o)															
		Reporting Person*	ENTS	II LP															
(Last) 47 HULI SUITE 3	FISH STRE	(First)	(Mi	ddle)															

1. Name and Address <u>Care Capital (</u>		
(Last) 47 HULFISH ST	(First) REET	(Middle)
SUITE 310		
(Street) PRINCETON	NJ	08542
(City)	(State)	(Zip)

Explanation of Responses:

- 1. The shares were sold as follows: 19,372 by Care Capital Investments II, LP and 1,329 by Care Capital Offshore Investments II, L.P.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.42 to \$2.30, inclusive. The reporting person undertakes to provide to Acura Pharmaceuticals, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) (5) and (8) to this Form 4
- 3. Consists of 5,435,252 shares held by Care Capital Investments II, LP and 372,862 shares held by Care Capital Offshore Investments II, LP. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.
- 4. The shares were sold as follows: 35,560 by Care Capital Investments II, LP and 2,440 by Care Capital Offshore Investments II, L.P.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.43 to \$2.33, inclusive.
- 6. Consists of 5,399,692 shares held by Care Capital Investments II, LP and 370,422 shares held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.
- 7. The shares were sold as follows: 46,790 by Care Capital Investments II, LP and 3,210 by Care Capital Offshore Investments II, L.P.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.34 to \$2.26, inclusive.
- 9. Consists of 5,352,902 shares held by Care Capital Investments II, LP and 367,212 shares held by Care Capital Offshore Investments II, LP. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.

Care Capital LLC /s/ David R.
Ramsay

Care Capital Investments II,
LP, By: Care Capital II, LLC,
Its General Partner /s/ David R.
Ramsay

Care Capital Offshore
Investments II, LP, By: Care
Capital II, LLC, Its General
Partner /s/ David R, Ramsay

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.