SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response: 0.5

1. Name and Adda	PETER A		2. Issuer Name and Ticker or Trading Symbol <u>ACURA PHARMACEUTICALS, INC</u> [ACUR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)				
(Last)	(First) PHARMACEU	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/17/2013	Senior VP and CFO				
616 N. NORTH		·	12/1//2015					
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)	Ц	60067		X Form filed by One Reporting Person				
	IL	00007		Form filed by More than One Reporting Person				
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		ransaction Disposed Of (D) (Instr. 3, 4 and 5) ode (Instr.		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	12/17/2013		М		9,375	Α	\$1.3	335,641 ⁽¹⁾	D	
Common Stock	12/17/2013		F		7,914 ⁽²⁾	D	\$1.54	327,727 ⁽¹⁾	D	
Common Stock	12/17/2013		F		256 ⁽³⁾	D	\$1.54	327,471 ⁽¹⁾	D	
Common Stock								3,605 ⁽⁴⁾	I	by son

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$1.3	12/17/2013		М			9,375	01/01/2013 ⁽⁵⁾	03/09/2014 ⁽⁵⁾	Common Stock	9,375	(6)	9,375	D	

Explanation of Responses:

1. Amount of securities includes 117,500 Restricted Stock Units held by Reporting Person. Absent a change of control, shares of common stock will be distributed in exchange for Restricted Stock Units (after payment of \$.01 par value per share) on January 1st of 2014.

2. Shares withheld by the Issuer for payment by the Reporting Person to the Issuer of his option exercise price.

3. Shares of common stock of the Issuer withheld by the Issuer in satisfaction of the Reporting Person's tax withholdings on the exercise of non-qualified options.

4. This filing shall not be deemed an admission that the reporting person is the beneficial owner of these equity securities.

5. Option was exercisable with respect to 9,375, 9,375 and 9,375 shares commencing January 1, 2011, January 1, 2012 and January 1, 2013, resepctively. Remaining portion of option (with respect to 9,375 shares) is exercisable (absent a change of control) on January 1, 2014, and expires March 9, 2014.

6. Not Applicable

Remarks:

/s/ Peter A. Clemens

Date

12/19/2013

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.