(Last)

(Street)

(First)

47 HULFISH STREET SUITE 310

(Middle)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden er response: 0.5

 $Footnotes^{(1)(2)}$ 

11. Nature of Indirect Beneficial Ownership (Instr. 4)

obligat	n 16. Form 4 or tions may contir tion 1(b).	nue. See		File							urities Exchan		of 1934			hours per	-	
1. Name and Address of Reporting Person*  CARE CAPITAL II LLC					2. I <u>A</u>	or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol ACURA PHARMACEUTICALS, INC [ ACUR ]								5. Relationship of Re (Check all applicable) Director Officer (give		Y 1		.0% Owner
(Last) (First) (Middle) 47 HULFISH STREET SUITE 310					3. Date of Earliest Transaction (Month/Day/Year) 03/05/2010							belo		title		Other (specify pelow)		
(Street) PRINCETON NJ 08542				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting					
(City)	(City) (State) (Zip)												X Person Person					
		Tabl	le I - 1	Non-Deriv	/ativ	e Sec	uriti	ies A	cquire	ed, C	Disposed o	of, or E	Benefi	cially Own	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y				Execution Date,				Disposed Of	Acquired (A) or (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		<u> </u>		(	
Common Stock 03a			03/05/2	010	10			S		10,923	D	\$4.7	7 0		]	I	See Footnotes <sup>(1</sup>	
		Та	able II								sposed of, , convertib			ally Owned s)	l			
1. Title of Derivative Security (Instr. 3)  2. Conversion of Exercise Price of Derivative Security		cise (Month/Day/Year) f ive		Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ation	ercisable and Date //Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Num derivat Securi Benefi Owned Follow Report Transa (Instr.	ive ies cially ing ed ction(s)	10. Owner Form: Direct or Indi (I) (Ins	(D) Benefici Owners rect (Instr. 4)
					Code	v	(A)	(D)	Date Exer	cisable	Expiration e Date	Title	Amour or Number of Shares	r				
	nd Address of	Reporting Person <sup>*</sup>																
(Last) 47 HULI	FISH STRE	(First) ET SUITE 310	1)	Middle)														
(Street) PRINCE	TON	NJ	0	8542														
(City)		(State)	(2	Zip)														
		Reporting Person*  L INVESTM	ENTS	S II LP														
(Last) 47 HULI	FISH STRE	(First) ET SUITE 310	1)	Middle)														
(Street) PRINCE	TON	NJ	0	8542														
(City)		(State)	(2	Zip)														
		Reporting Person* Shore Investn	<u>nents</u>	II LP														

PRINCETON	NJ	08542							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  Ramsay David Russ									
(Last) 47 HULFISH STI	(First) REET SUITE 310	(Middle)							
(Street) PRINCETON	NJ	08542							
(City)	(State)	(Zip)							

## **Explanation of Responses:**

1. The reportable securities are owned directly by Care Capital Investments II, L.P. and indirectly by Care Capital II, LLC as general partner of Care Capital Investments II, L.P. Care Capital II, LLC disclaims beneficial ownership of the reportable securities and this report shall not be deemed an admission that Care Capital II, LLC is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of its pecuniary interest therein. David Ramsay is one of the managing members of Care Capital II, LLC. Mr. Ramsay disclaims beneficial ownership of the reportable securities and this report shall not be deemed an admission that he is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of his pecuniary interest therein.

2. The reportable securities are owned directly by Care Capital Offshore Investments II, L.P. Care Capital II, LLC as general partner of Care Capital Offshore Investments II, L.P. Care Capital II, LLC disclaims beneficial ownership of the reportable securities and this report shall not be deemed an admission that Care Capital II, LLC is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of its pecuniary interest therein. David Ramsay is one of the managing members of Care Capital II, LLC. Mr. Ramsay disclaims beneficial ownership of the reportable securities and this report shall not be deemed an admission that he is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of his pecuniary interest therein.

/s/ David R. Ramsay, Authorized Signatory

03/08/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.