PRINCETON

(City)

NJ

(State)

08542

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote⁽³⁾

Footnote⁽⁶⁾

Footnote⁽⁹⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruc	tion 1(b).			Fil							rities Exchan ompany Act			934		liou	is per	тезропае.	
1. Name and Address of Reporting Person* <u>CARE CAPITAL II LLC</u>				2. I <u>A</u>	or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol ACURA PHARMACEUTICALS, INC ACUR ACUR									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner					
(Last) (First) (Middle) 47 HULFISH STREET SUITE 310					3. Date of Earliest Transaction (Month/Day/Year) 04/26/2013									Offic belo	er (give title w)	e 	Other below	(specify v)	
(Street) PRINCETON NJ 08542				- 4. I -	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(Si	tate)	(Zip)																
		Tab	le I - N	on-Deri	vativ	Se	curi	ties Ac	quire	d, Di	sposed o	f, or	Ber	neficial	ly Own	ed			
1. Title of Security (Instr. 3)				2. Transa Date (Month/D		Ex) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Securit Benefic Owned	5. Amount of Securities Beneficially Owned Following Reported		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A (D	() or ()	Price	Transa	Transaction(s) (Instr. 3 and 4)			(
Common	Stock			04/26/2013					S		80,000(1	D \$2		\$2.58 ⁽²	8,180,067		I		See Footnote
Common	Stock			04/29/2013					S		136,000	4) D		\$2.55(5	8,044,067		I		See Footnote
Common Stock				80/2013				S		135,000		D \$2.47 ⁽⁸			, ,		I	See Footnote	
		Ta	able II ·								osed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executi if any	3A. Deemed Execution Date, if any (Month/Day/Year)		actior (Instr			6. Date Exercis Expiration Date (Month/Day/Ye		ate	Amo Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		s. Price of Derivative Security Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Own Forn Director In (I) (Ir	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersh (Instr. 4)
					Code	v	(A) (D)	Date Exerci	sable	Expiration Date	Title	or Nu of	ımber					
	nd Address of	Reporting Person*																	
(Last) 47 HULI SUITE 3	FISH STRE	(First)	(Mi	iddle)															
(Street) PRINCE	TON	NJ	08	542															
(City)		(State)	(Zi	p)															
		Reporting Person* L INVESTM	<u>ENTS</u>	<u>II LP</u>															
(Last) 47 HULI SUITE 3	FISH STRE 10	(First)	(Mi	iddle)															
(Street)						_													

1. Name and Address of Reporting Person* <u>Care Capital Offshore Investments II LP</u>									
(Last) (First) (Middle) 47 HULFISH STREET									
SUITE 310									
PRINCETON	NJ	08542							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. The shares were sold as follows: 74,864 by Care Capital Investments II, LP and 5,136 by Care Capital Offshore Investments II, L.P.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.63 to \$2.54, inclusive. The reporting person undertakes to provide to Acura Pharmaceuticals, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) (5) and (8) to this Form 4
- 3. Consists of 7,654,917 shares held by Care Capital Investments II, LP and 525,150 shares held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.
- 4. The shares were sold as follows: 127,269 by Care Capital Investments II, LP and 8,731 by Care Capital Offshore Investments II, L.P.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.61 to \$2.52, inclusive.
- 6. Consists of 7,527,648 shares held by Care Capital Investments II, LP and 516,419 shares held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and Care Capital Offshore Investments II, LP and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.
- 7. The shares were sold as follows: 126,333 by Care Capital Investments II, LP and 8,667 by Care Capital Offshore Investments II, L.P.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.52 to \$2.45, inclusive.
- 9. Consists of 7,401,315 shares held by Care Capital Investments II, LP and 507,752 shares held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.

Care Capital LLC /s/ David R.
Ramsay

Care Capital Investments II,
LP, By: Care Capital II, LLC,
Its General Partner /s/ David R.
Ramsay

Care Capital Offshore
Investments II, LP, By: Care
Capital II, LLC, Its General
Partner /s/ David R. Ramsay

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.