FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Addre	PETER A		2. Issuer Name and Ticker or Trading Symbol <u>ACURA PHARMACEUTICALS, INC</u> [ACUR.OB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Senior VP and CFO					
C/O ACURA PHARMACEUTICALS, INC. 616 N. NORTH COURT, SUITE 120			11/23/2005						
olo N. NORTH COURT, SUITE 120		11 120	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street)				Line) X Form filed by One Reporting Person					
PALANTINE	ANTINE IL 60067			Form filed by More than One Reporting Person					
(Citv)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities A Disposed Of (I			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	11/23/2005		С		221,458	A	(1)	221,458	D		
Common Stock	11/23/2005		С		25,228	A	(1)	25,228	I	by minor daughter	
Common Stock	11/23/2005		С		22,557	A	(1)	22,557	I	by minor son	
Common Stock ⁽²⁾⁽³⁾	12/22/2005		A		4,400,000	A	(2)	4,621,458	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(eigi, pare, care, marane, options, contention coounter)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of ivative urities uired (A) Disposed D) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Series C-1 Convertible Preferred Stock	(4)	11/23/2005		C ⁽⁵⁾			221,458	(6)	(7)	Common Stock	221,458	\$0.3336	0	D	
Series C-1 Convertible Preferred Stock	(4)	11/23/2005		C ⁽⁵⁾			25,228	(6)	(7)	Common Stock	25,228	\$0.3336	0	I	by minor daughter
Series C-1 Convertible Preferred Stock	(4)	11/23/2005		C ⁽⁵⁾			22,557	(6)	(7)	Common Stock	22,557	\$0.3336	0	I	by minor son

Explanation of Responses:

1. Acquired on 1-1 exchange of Series C-1 Convertible Preferred Stock which autmoatically converted into Common Stock.

2. Grant is a grant of Restricted Stock Units. Restricted Stock Units represent rights to an equivalent number of shares of Common Stock of the Issuer. Upon issuance of Common Stock under the Restricted Stock Units, holders of Restricted Stock Units must pay par value (\$.01) for each share acquired.

3. Restricted Stock Units vest as follows: 1,452,000 vest upon issuance and 122,833.33 (2.7778%) of such units vest on the first day of each month beginning January 1, 2006 and ending December 1, 2007. Absent a change of control, 1,100,000 shares of common stock will be distributed under the Restricted Stock Units (after payment of \$.01 par value per share) on January 1st of each of 2011, 2012, 2013 and 2014. If a change of control occurs (whether prior to or after 2011), one share common stock will be distributed for each outstanding Restricted Stock Unit (after payment of \$0.01 per share par value) at or about the time of the change of control.

4. convert 1-1 into common stock

5. Series C-1 Convertible Preferred Stock was automatically converted without action of Reporting Person pursuant to its terms.

6. immediate

7. None

Remarks:

/s/ Peter A. Clemens

12/22/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.