

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

Price	Gerald	F.
(Last)	(First)	(Middle)
c/o Halsey Drug Co., Inc.		
695 N. Perryville Road		
Rockford	(Street) Illinois	61107
(City)	(State)	(Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

8/17/00

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

###-##-####

4. Issuer Name and Ticker or Trading Symbol

Halsey Drug Co., Inc. (HDG)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)
Chief Operating Officer	

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

☐ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,000	D	

