FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| s box if no longer subject to | |
|-------------------------------|--|
| 6. Form 4 or Form 5 | |
| s may continue. See | |

(State)

Care Capital Offshore Investments II LP

1. Name and Address of Reporting Person*

(City)

(Zip)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote⁽³⁾

Footnote⁽⁶⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this

| U obligat | ions may conti tion 1(b). | | | Fil | | | | | | | rities Exchang ompany Act o | | 1934 | | | hou | rs per | response: | 0 |
|---|---|--|-----------|---------------------------------|---------------------------|-------------------|--|--|------------------------------|----------|--------------------------------|---|--|-------------------|---|---|-------------|--|---|
| | nd Address of | Reporting Person* | | | 2. I <u>A</u> | ssuer i | Name a | ınd Tic | ker or T | rading | g Symbol <u>FICALS</u> , | | | | k all app Dired | olicable) | | | ssuer Owner (specify |
| (Last) 47 HULI SUITE 3 | FISH STRE | • | (Middle) | | | Date of /17/20 | | st Trans | saction (| (Montl | h/Day/Year) | | | | belov | | | below | |
| (Street) PRINCE | TON N. | J (| 08542 | | - 4. I - | f Amer | ndment, | , Date (| of Origir | nal File | ed (Month/Da | y/Year) | | 6. Ind Line) | Forn | n filed by O | ne Re | ing (Check / eporting Per nan One Re | son |
| (City) | (Si | | (Zip) | au Davis | | | | - 4- | | | | D | | :- !!. | | I | | | |
| 1. Title of S | Security (Ins | | ie i - iv | 2. Transa Date (Month/D | ction | 2A. Exe | Deemed | d Date, | 3. Transa Code (8) | action | 4. Securities Disposed Of | Acquire | ed (A) or | | 5. Amor Securiti Benefic Owned | unt of ies :ially Following | Forr (D) | n: Direct | 7. Nature Indirect Beneficial Ownershi |
| | | | | | | | | | Code | v | Amount | (A) o (D) | r Price | • | Reporte Transac (Instr. 3 | ction(s) | | | (Instr. 4) |
| Common | Stock | | | 05/17/ | 2013 | | | | S | | 350,000(1) | D | \$2.3 | 35 ⁽²⁾ | 6,24 | 40,815 | | I | See Footnot |
| Common | Stock | | | 05/20/ | 2013 | | | | S | | 160,000(4 | D | \$2.3 | 39 ⁽⁵⁾ | 6,08 | 80,815 | | I | See Footnot |
| | | Ta | able II | | | | | | | | osed of, c convertibl | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | 4. Trans Code 8) | action (Instr. | 5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instr | rative rities ired r osed) | 6. Date Expira (Month | tion D | | 7. Title a Amount Securiti Underly Derivati Security and 4) | t of es ring | De Se (In: | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Natu of Indire Benefici Owners (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerci | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| l | nd Address of | Reporting Person* | | | , | | | | | | | | | ŕ | | | | | , |
| (Last) 47 HULI SUITE 3 | FISH STRE 10 | (First) ET | (M | iddle) | | | | | | | | | | | | | | | |
| (Street) PRINCE | TON | NJ | 08 | 3542 | | | | | | | | | | | | | | | |
| (City) | | (State) | (Zi | p) | | | | | | | | | | | | | | | |
| ı | | Reporting Person* | | II LP | | | | | | | | | | | | | | | |
| (Last) 47 HULI SUITE 3 | FISH STRE 10 | (First) | (M | iddle) | | | | | | | | | | | | | | | |
| (Street) PRINCE | TON | NJ | 08 | 3542 | | - | | | | | | | | | | | | | |

| (Last) 47 HULFISH STI SUITE 310 | (First) REET | (Middle) |
|---------------------------------|-----------------|----------|
| (Street) PRINCETON | NJ | 08542 |
| (City) | (State) | (Zip) |

Explanation of Responses:

- 1. The shares were sold as follows: 327,530 by Care Capital Investments II, LP and 22,470 by Care Capital Offshore Investments II, L.P.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.42 to \$2.23, inclusive. The reporting person undertakes to provide to Acura Pharmaceuticals, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (5) to this Form 4.
- 3. Consists of 5,840,171 shares held by Care Capital Investments II, LP and 400,644 shares held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.
- 4. The shares were sold as follows: 149,728 by Care Capital Investments II, LP and 10,272 by Care Capital Offshore Investments II, L.P.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.45 to \$2.35, inclusive.
- 6. Consists of 5,690,443 shares held by Care Capital Investments II, LP and 390,372 shares held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.

Care Capital LLC /s/ David R.
Ramsay

Care Capital Investments II,
LP, By: Care Capital II, LLC,
Its General Partner /s/ David R.
Ramsay.

Care Capital Offshore
Investments II, LP, By: Care
Capital II, LLC, Its General
Partner /s/ David R. Ramsay

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.