1 FORM 3

## U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of	Reporting Persons			
LIFFMANN	JOEL	D.		
(Last)	(First)	(Middle)		
,	o Oracle Strategic Partner:			
	712 Fifth Avenue, 45th Flo	oor		
	(Street)			
New York	New York	10019	)	
(City)	(State)	(Zip)		
	8/19/99			
. Date of Event Requir	ing Statement (Month/Day/Yo	ear)		
IRS or Social Securi	ty Number of Reporting Per	son, (Voluntary	·)	
	, ,	, ,	•	
. Issuer Name and Tick	er or Trading Symbol			
. 200001 Hamo and ITON	Halsey Drug Co., Inc. (HD	G)		
Polationship of Poss				
. Relationship of Repo (Check all appl	rting Person to Issuer icable)			
[X] Director	[_]	10% Owner		
[_] Officer (give t	itle below) [_]	Other (specify	below)	
(Title Below)				
f Amendment, Date of Ori	ginal (Month/Day/Year)			
TABLE I N  Title of Security  (Instr. 4)	ON-DERIVATIVE SECURITIES BI  2. Amount of Seneficial. (Instr. 4)	3 Securities ly Owned	3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
NONE				
NONE				
			<b></b>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses) (Over)

403582-1 SFC 1473 (8-92)

(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) 5. Owner-3. Title and Amount of Securities ship Underlying Derivative Security Form of Title of Derivative 2. Date Exercisable (Instr. 4) Derivative Security (Instr. 4) and Expiration Date 4. Conver-Security: (Month/Day/Year) Amount sion or Direct 6. Nature of or Exercise (D) or Indirect Date Expira-Number Price of Indirect Beneficial Derivative Exertion of (I) Ownership (Instr. 5) cisable Date Title Shares Security (Instr. 5) (1) Non Qualified 8/19/09 COMMON STOCK 10,000 2 1/2 D Stock Options

## Explanation of Responses:

2

(1) Options vest over twelve (12) months as follows: 2,500 on 11/19/99, 2,500 on 2/19/00, 2,500 on 5/19/00 and the final 2,500 options on 8/19/00.

FORM 3 (CONTINUED) TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED

/s/ Joel D. Liffmann August 23, 1999 \*\*Signature of Reporting Person Date

Note:

File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).