PRINCETON

(City)

NJ

(State)

08542

(Zip)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote<sup>(3)</sup>

Footnote<sup>(6)</sup>

Footnote<sup>(9)</sup>

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed nursuant to Section 16(a) of the Securities Eychange Act of 1934

| msuuc   | aion 1(b).  |  |          | FIII                                    |   |      |  |        |  |                |           | ompany Act  |  | 11334                             |  |   |   |  |   |     |
|---|---|--|----------|---|---|------|--|--------|--|----------------|-----------|---|--|-----------------------------------|--|---|---|--|---|-----|
| 1. Name and Address of Reporting Person*  CARE CAPITAL II LLC |   |  |          | <u>A</u>                                | 2. Issuer Name and Ticker or Trading Symbol ACURA PHARMACEUTICALS, INC ACUR ] |      |  |        |  |                |           |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)      Director X 10% Owner      Officer (give title Other (specify)) |                                   |  |   |   |  |   |     |
| (Last) (First) (Middle) 47 HULFISH STREET SUITE 310           |   |  |          |   | 3. Date of Earliest Transaction (Month/Day/Year) 06/17/2013                   |      |  |        |  |                |           |   |  | _                                 | belov  |   |   | below  |   |     |
| (Street) PRINCE   | TON N   | J  | 08542    |   | - 4.1   | f Am | endm   | ent, I | Date o   | of Origir      | nal File  | ed (Month/Da  | ay/Year)   |                                   | 6. Inc                                       | Forn<br>Forn  | n filed by O  | ne Re  | ing (Check <i>i</i><br>eporting Per<br>nan One Re                 | son |
| (City)  | (S  | tate)                                      | (Zip)    |   |   |      |  |        |  |                |           |   |  |                                   |  | Pers  | son   |  |   |     |
|   |   | Tab  | le I - N | on-Deri                                 | vative  | e Se | curi   | ities  | s Ac   | quire          | d, Di     | sposed o  | f, or E  | Benef                             | iciall                                       | y Own   | ed  |  |   |     |
| 1. Title of Security (Instr. 3)                               |   |  |          | 2. Transaction<br>Date<br>(Month/Day/Ye |   | ) Ex | A. Deemed<br>Execution Date,<br>f any<br>Month/Day/Year) |        | 3.<br>Transaction<br>Code (Instr.<br>8)            |                |           | s Acquired (A) or<br>of (D) (Instr. 3, 4 and  |  |                                   | Reporte                                      | ies<br>ially<br>Following<br>ed   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |     |
|   |   |  |          |   |   | -    |  |        | Code   | V              | Amount    | (A) (D)   | Pri  | се                                | Transaction(s)<br>(Instr. 3 and 4)           |   |   |  | <u> </u>  |     |
| Common  | Stock   |  |          | 06/17/                                  | 06/17/2013  |      |  |        | S  |                | 40,000(1) | ) D   | \$2  | 2.15 <sup>(2)</sup>               | 5,175,114                                    |   |   |  | See<br>Footnot  |     |
| Common  | Stock   |  |          | 06/18/                                  | 8/2013  |      |  |        | S  |                | 32,000(4) | D   | \$2  | 2.13 <sup>(5)</sup> 5             |  | 5,143,114   |   | I  | See<br>Footnote   |     |
| Common Stock  |   |  | 06/19/   | 19/2013                                 |   |      |  | S      |  | 42,000(7)      |           | \$2   | 2.08(8)  | 5,10                              | 5,101,114                                    |   | I   | See<br>Footnot   |   |     |
|   |   | Та   | able II  |   |   |      |  |        |  |                |           | osed of,<br>convertib   |  |                                   |  | Owned   |   |  |   |     |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | if any   | med<br>on Date,<br>Day/Year)            | 4.<br>Transacti<br>Code (Ins<br>8)  |      |  |        | 6. Date Exercis<br>Expiration Dat<br>(Month/Day/Ye |                | ate       | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |  | De<br>Se<br>(Ir                   | Price of<br>erivative<br>ecurity<br>istr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | ly [  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Natu<br>of Indire<br>Benefici<br>Ownersh<br>(Instr. 4)        |     |
|   |   |  |          |   | Code  | v    | (4   | A)     | (D)  | Date<br>Exerci | sable     | Expiration<br>Date  | Title  | Amou<br>or<br>Numb<br>of<br>Share | er   |   |   |  |   |     |
|   | nd Address of   | Reporting Person*                          | ·        |   |   |      |  |        |  |                |           |   |  |                                   |  |   |   |  |   |     |
| (Last) 47 HULI SUITE 3  | FISH STRE   | (First)                                    | (Mi      | ddle)                                   |   |      |  |        |  |                |           |   |  |                                   |  |   |   |  |   |     |
| (Street) PRINCE   | TON   | NJ   | 08       | 542                                     |   |      |  |        |  |                |           |   |  |                                   |  |   |   |  |   |     |
| (City)  |   | (State)                                    | (Zi      | 0)                                      |   |      |  |        |  |                |           |   |  |                                   |  |   |   |  |   |     |
|   |   | Reporting Person*                          |          | II LP                                   |   |      |  |        |  |                |           |   |  |                                   |  |   |   |  |   |     |
| (Last)<br>47 HULI<br>SUITE 3                                  | FISH STRE   | (First)                                    | (Mi      | ddle)                                   |   |      |  |        |  |                |           |   |  |                                   |  |   |   |  |   |     |
| (Street)  |   |  |          |   |   | _    |  |        |  |                |           |   |  |                                   |  |   |   |  |   |     |

| 1. Name and Address of Reporting Person* <u>Care Capital Offshore Investments II LP</u> |         |       |  |  |  |  |  |  |  |
|---|---------|-------|--|--|--|--|--|--|--|
| (Last) (First) (Middle) 47 HULFISH STREET SUITE 310                                     |         |       |  |  |  |  |  |  |  |
| (Street) PRINCETON  | NJ      | 08542 |  |  |  |  |  |  |  |
| (City)  | (State) | (Zip) |  |  |  |  |  |  |  |

## **Explanation of Responses:**

- 1. The shares were sold as follows: 37,432 by Care Capital Investments II, LP and 2,568 by Care Capital Offshore Investments II, L.P.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.20 to \$2.12, inclusive. The reporting person undertakes to provide to Acura Pharmaceuticals, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2), (5) and (8) to this Form 4.
- 3. Consists of 4,842,881 shares held by Care Capital Investments II, LP and 332,233 shares held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.
- 4. The shares were sold as follows: 29,946 by Care Capital Investments II, LP and 2,054 by Care Capital Offshore Investments II, L.P.
- 5. The price reported in Column 4 is weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.18 to \$2.12, inclusive.
- 6. Consists of 4,812,935 shares held by Care Capital Investments II, LP and 330,179 held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II, LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.
- 7. The shares were sold as follows: 39,304 by Care Capital Investments II, LP and 2,696 by Care Capital Offshore Investments II, L.P.
- 8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$2.15 to \$2.02, inclusive.
- 9. Consists of 4,773,631 shares held by Care Capital Investments II, LP and 327,483 shares held by Care Capital Offshore Investments II, L.P. Care Capital II, LLC is the general partner of Care Capital Investments II, LP and Care Capital Offshore Investments II LP and as a result, Care Capital II, LLC has the ultimate power to vote or direct the vote and to dispose or direct the disposition of such shares. Care Capital II, LLC is managed by three or more members and accordingly none of the managing members is deemed to have voting or dispositive control over the securities.

Care Capital LLC /s/ David R.
Ramsay

Care Capital Investments II,
LP, By: Care Capital II, LLC,
Its General Partner /s/ David R.
Ramsay

Care Capital Offshore
Investments II, LP, By: Care
Capital II, LLC, Its General
Partner /s/ David R. Ramsay

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.