| SEC For | m 4 | | | | | | | | | | | | | | | | |
|---|---|--|--|--------------------------------|------------------|----------------|---|-------------------------|--|--------------------|--|--|--|--|----------------|--|--|
| - | FORM | 4 | UNITED | STAT | ES | S SE | | | | | NGE C | ОММ | ISSION | | | | |
| | | | | | | | V | Vashii | ngton, D.C. 20 | 0549 | | | | | ОМВ | APPRO\ | /AL |
| Section obligat | n 16. Form 4 or ions may contii | | STATE | | | | | | ES IN BE | | | | SHIP | 11 | ated av | er: 3 verage burden sponse: | 3235-0287 1 0.5 |
| Instruc | tion 1(b). | | | Filed | | | | | a) of the Secu Investment C | | | 934 | | | | | |
| | nd Address of Robert A | Reporting Person* | | | <u>AC</u> | | A PH | | ker or Trading MACEUT | | <u>INC</u> [| (Ch | Relationship o eck all applic Directo X Officer | able) | g Pers | on(s) to Issu 10% Ow Other (si | ner |
| (Last) | (Fi | irst) | (Middle) | ŀ | | | | _ | | | | _ | below) | | | below) | |
| C/O AC | URA PHAF | RMACEUTICAI | LS, INC. | | | ate of 16/20 | | Trans | saction (Month | n/Day/Year) | | | VP, | Controlle | er & ` | l'reasurer | |
| 616 N. N | ORTH CO | URT SUITE 120 |) | ļ | | | | | | | | | | | | | |
| (Ctra at) | | | | | 4. lf | Amer | ndment, [| Date o | of Original File | ed (Month/Da | ay/Year) | 6. li Line | ndividual or J e) | oint/Group | Filing | (Check App | licable |
| (Street) PALATI | NE IL | | 60067 | | | | | | | | | | X Form fi | led by One | Repo | rting Person | 1 |
| | | | | | | | | | | | | | Form fi Person | | e than | One Report | ting |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | |
| | | Tab | le I - Non- | Deriva | tive | e Sec | curities | s Ac | quired, Di | sposed c | of, or Be | neficial | ly Owned | | | | |
| 1. Title of S | Security (Ins | tr. 3) | C | 2. Transac Date Month/Da | | ar) E | A. Deeme xecution any Month/Da | Date, | Code (Inst | on Disposed | ties Acquire d Of (D) (Ins | ed (A) or tr. 3, 4 and | Beneficia Owned F | s ally following | Form (D) or | : Direct of Indirect E str. 4) 0 | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code V | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | Instr. 4) |
| | | 7 | Fable II - D (e | | | | | | uired, Dis 5, options, | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | Co | ansac ode (li | ction nstr. | 5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and | es ed ed nstr. | 6. Date Exerc Expiration Da (Month/Day/) | ate | 7. Title an of Securit Underlyin Derivative (Instr. 3 ar | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirec Beneficial Ownershi (Instr. 4) |
| | | | | Co | ode | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Restricted Stock | \$0.01 ⁽²⁾ | 03/16/2022 | | A | | | 40.000 | | (3) | (3) | Common | 40.000 | (4) | 84,666 | | D | |

Explanation of Responses:

Unit⁽¹⁾

\$0.01⁽²⁾

1. Awarded under the Acura Pharmaceuticals Inc. 2021 Restricted Stock Unit Award Plan (the "Plan").

2. Par value of \$.01 must be paid by Reporting Person upon exchange of Restricted Stock Units for stock.

3. 100% of Restricted Stock Units vest on December 31, 2022 or earlier if Reporting Person's service as an employee of Issuer is terminated by Issuer without Cause (as defined in the Plan) or due to Reporting Person's death or Disability (as defined in the Plan) or a qualifying change of control occurs. Distributions in respect of vested Restricted Stock Units will be made in three equal installments on the first business day of each of January 2024, 2025, and 2026 or earlier upon a qualifying change of control which also meets certain criteria of Section 409A of the Internal Revenue Code. 4. Not Applicable.

| /s/ Robert A. Seiser |
|----------------------|
|----------------------|

Stock

03/16/2022 Date

84,666

D

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

40,000