FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number: 3235-0								
Estimated average burden								
hours per response:								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* THANGARAJ IMMANUEL						2. Issuer Name and Ticker or Trading Symbol ACURA PHARMACEUTICALS, INC [ACUR]								(Ch	5. Relationship of Repo (Check all applicable) X Director		10% Own		
(Last) 335 BRYAN	(First) T STREE	` ′				3. Date of Earliest Transaction (Month/Day/Year) 01/03/2017									Officer (g below)	ive title	belo	er (specify w)	
(Street) PALO ALTO	CA					4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(City)	(State	·) (2	Zip)												Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					Execution Date,						curities Acquired (A) or sed Of (D) (Instr. 3, 4)			5. Amount of Securities Beneficially Owned	Form: (D) or Indired	Direct	7. Nature of Indirect Beneficial Ownership		
										v	Amou	ınt	(A) or (D)	Price	Following Reported Transaction((Instr. 3 and		4)	(Instr. 4)	
Common Stock 01/03/20					/2017				M ⁽¹⁾		13,	216	A	(2)	23,812(3)	(4))		
Common Stock															1,956,39	6 I	5)	By Essex Woodlands Health Ventures Fund V, L.P ⁽⁵⁾	
			Tab	le II - De (e.								,	Benefic securitie	•	vned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, i any (Month/Day/Year		4. Trans Code (Ir 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			Secur	le and Amo rities Under rative Securi	lying	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)	
					Code	le V	(A)	(D)	Date Exerc	ate Expiration pate Title Amount or Number of Shares		Reported Transaction(s) (Instr. 4)							
Restricted Stock Units ⁽⁴⁾	(2)	01/03/2017			D			8,810	(6)	(6)		ommon Stock	8,810	\$0.7665(2)(7)	13,216	D		
Restricted Stock Units ⁽⁴⁾	(2)	01/03/2017			М			13,216	(6)	(6)		ommon Stock	13,216	(2)	0	D		
Restricted Stock Units	(2)	01/03/2017			A		59,523		(8)	(8)		ommon Stock	59,523	(9)	59,523	D		

Explanation of Responses:

- 1. Represents exchange of restricted stock units.
- 2. Par value of \$.01 must be paid by Reporting Person (or withheld from cash distributions) upon exchange of Restricted Stock Units for cash or stock
- 3. Does not include Restricted Stock Units.
- 4. Reflects 1 for 5 Reverse Stock Split effective August 27, 2015.
- 5. The reporting person is a managing director of the general partner of Essex Woodlands Health Ventures Fund V, L.P. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein
- 6. 25% of Restricted Stock Units vested on March 31, 2016, 25% vested on June 30, 2016; 25% vested on September 30, 2016 and 25% vested on December 31, 2016. Reporting Person elected to exchange 40% (8.810) of Restricted Stock Units for cash (less par value of \$.01 per share). Remaining Restricted Stock Units are being exchanged on a one for one basis for common stock, in each case upon payment of, or deduction of par value.
- 7. Represents closing price of Issuer's common stock on December 30, 2016.
- 8. 25% of Restricted Stock Units vest on the last day of each of March, June, September and December 2017, subject to immediate vesting in the event of a change of control. Reporting Person may elect to exchange up to 40% of Restricted Stock Units for cash and the remaining Restricted Stock Units will be exchanged on a one for one basis for common stock, in each case upon payment of, or deduction of par value. Distributions in respect of vested Restricted Stock Units will be made on the first business day of January 2018, or earlier upon a change of control.
- 9. N/A

Remarks:

/s/ Immanuel Thangaraj

01/04/2017

** Signature of Reporting Person

Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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