FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	UNID APPR	OVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	<u>A</u>	2. Issuer Name and Ticker or Trading Symbol ACURA PHARMACEUTICALS, INC										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner								
(I act)	/_	irst)	(Middle)		_ A(ACUR]											(give title		Other (s	
(Last) C/O ACI 616 N. N			Date o		iest Tra	nsact	tion (Moi	nth/D	ay/Year)		Senior VP and CFO									
,		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable							
(Street) PALATI	NE IL		60067			Line) X Form filed by One Re Form filed by More the														
(City)	(S	tate)	(Zip)			Person														
		Ta	ble I - Noi	n-Deriv	vativ	re Se	curi	ties A	cqu	ıired, I	Disp	osed of	f, or	r Bene	eficiall	y Owned				
Da					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transac Code (li 8)	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				4 and Securities Beneficia Owned Fo		Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
										Code	v	Amount		(A) or (D)	Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)
Common	Stock	25/201	5/2011				M		9,375	A \$		\$1.3	437,	437,187(1)		D				
Common											2,522				by daughter					
Common Stock 01/26						11			P		350		A	\$2.98	2,605			I	by son	
			Table II -									sed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate, T		ansaction ode (Instr.		of		ate Exerc iration D nth/Day/`	ate	Ar Se Ur De		7. Title and Amount of Securities Underlying Derivative Seci (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e (C s F illy C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exe	e rcisable	Ex Da	piration te	Title		Amount or Number of Shares					
Stock Option	\$1.3	01/25/2011			M			9,375	01/0	1/2011 ⁽²⁾	03	/09/2014 ⁽²⁾		mmon tock	9,375	(3)	28,12	:5	D	

Explanation of Responses:

- 1. Amount of securities include 352,500 Restricted Stock Units held by Reporting Person. Absent a change of control, shares of common stock will be distributed in exchange for Restricted Stock Units (after payment of \$.01 par value per share) in three equal installments on January 1st of each of 2012, 2013 and 2014.
- 2. Option is exercsiable with respect to 9,375 shares commencing January 1, 2011. Remaining portion of option is exercisable (absent a change of control) in three equal installments commencing on January 1 of each of 2012, 2013 and 2014, and each installment must be exercised in year in which it first becomes exercisable.

3. Not Applicable

Remarks:

/s/ Peter A. Clemens

01/26/2011

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.