SEC	Form 4
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	OMB APPRO	VAL
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			or Se	ction 30(h) of the In	vestme	nt Con	npany Act of 19	940				
				er Name and Ticker J <u>RA PHARM</u> R]					ationship of Reportin k all applicable) Director Officer (give title below)	suer Owner (specify)		
(Last) C/O ACURA P 616 N. NORTH			3. Date of Earliest Transaction (Month/Day/Year) 12/11/2018						Senior V	VP & CFO		
,			4. If Ar	nendment, Date of C	Driginal	Filed (Month/Day/Yea	ar)	6. Indiv Line)	vidual or Joint/Group	Filing (Check A	pplicable
(Street) PALATINE	IL	60067							X	Form filed by One Form filed by Mon Person		
(City)	(State)	(Zip)								Feison		
		Table I - No	n-Derivative \$	Securities Acq	uired,	Disp	oosed of, o	r Bene	ficially	Owned		
		2. Transaction Date (Month/Day/Year)	Execution Date, Transaction Disposed Of (D) (Instr. 3, 4			5) Securities Form: Direct Beneficially (D) or Indirect Owned Following (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1150.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Unit ⁽¹⁾	\$0.01 ⁽²⁾	12/11/2018		A		120,000		(3)	(3)	Common Stock	120,000	(4)	120,000	D	
Stock Option ⁽⁵⁾	\$0.151 ⁽⁶⁾	12/11/2018		A		40,000		12/11/2019 ⁽⁷⁾	12/11/2023	Common Stock	40,000	(4)	40,000	D	

Explanation of Responses:

1. Awarded under the Acura Pharmaceuticals Inc. 2017 Restricted Stock Unit Award Plan (the "Plan").

2. Par value of \$.01 must be paid by Reporting Person upon exchange of Restricted Stock Units for stock.

3. 100% of Restricted Stock Units vest on December 11, 2019 or earlier if Reporting Person's service as an employee of Issuer is terminated by Issuer without Cause (as defined in the Plan) or due to Reporting Person's death or Disability (as defined in the Plan) or a qualifying change of control occurs. Distributions in respect of vested Restricted Stock Units will be made in three equal installments on the first business day of each of January 2021, 2022, and 2023 or earlier upon a qualifying change of control which also meets certain criteria of Section 409A of the Internal Revenue Code.

4. Not Applicable.

5. Awarded under the Acura Pharmaceuticals Inc. 2016 Stock Option Plan.

6. Exercise price is closing price of Issuer's common stock on December 11, 2018.

7. Option vesting and exercisability is accelerated upon a qualifying change of control.

/s/ Peter A. Clemens

** Signature of Reporting Person

12/17/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.